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PROPOSED REVISIONS TO THE MEDIUM-TERM PLAN FOR THE PERIOD 1992-1997*

MAJOR PROGRAMME IV. INTERNATIONAL ECONOMIC COOPERATION FOR DEVELOPMENT

Programme 23. Transnational corporations

1. The preparation, format and content of the medium-term plan and its revisions are governed by the Regulations and Rules Governing Programme Planning, the Programme Aspects of the Budget, the Monitoring of Implementation and the Methods of Evaluation (ST/SGB/PPBME Rules/1(1987)).

2. Regulation 3.11 provides, inter alia, that the medium-term plan shall be revised as necessary every two years to incorporate required programme changes and that the proposed revisions shall be as detailed as required to incorporate the programme implications of the resolutions and decisions adopted by the intergovernmental organs or international conferences since the adoption of the plan.

3. The revisions proposed below modify the relevant parts of the narrative of programme 23, Transnational corporations, of the medium-term plan for the period 1992-1997, which was adopted by the General Assembly in its resolution 45/253 of 21 December 1990 and issued in document A/45/6/Rev.1. The revisions update the narrative of the programme on the basis of recent legislative mandates and also reflect the changes resulting from the current restructuring

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* After adoption by the General Assembly at its forty-seventh session, the complete revised medium-term plan will be issued in final printed form as Official Records of the General Assembly, Forty-seventh Session, Supplement No. 6 (A/47/6/Rev.1).

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of the Secretariat. Owing to the calendar of meetings of the Commission on Transnational Corporations, these revisions have not been reviewed by the Commission.

4. The following text modifies paragraphs 23.7, 23.9, 23.10, 23.12, 23.19, 23.25 to 23.27, 23.29 and 23.33 of A/45/6/Rev.1.

5. It is proposed to replace references to the "Centre on Transnational Corporations" throughout the narrative of the programme with references to the "Department of Economic and Social Development".

A. Programme

Paragraph 23.7 — Replace the first sentence with the following: "As stated in Economic and Social Council resolution 1980/60 of 24 July 1980, and as a result of the establishment in 1992 of the Department of Economic and Social Development, the Department is the central unit in the United Nations system at the secretariat level for work on matters related to transnational corporations."

Paragraph 23.9 — In the second sentence, delete "the Department of International Economic and Social Affairs of the Secretariat,". In the third sentence, delete "of the Department of Technical Cooperation for Development of the Secretariat,".

Paragraph 23.10 — Modify the titles of subprogrammes 1 and 2 to read as follows:

"Subprogramme 1. Securing effective international arrangements and agreements relating to transnational corporations

"Subprogramme 2. Enhancing the contribution of transnational corporations to development"

B. Subprogrammes

SUBPROGRAMME 1. SECURING EFFECTIVE INTERNATIONAL ARRANGEMENTS AND AGREEMENTS RELATING TO TRANSNATIONAL CORPORATIONS

Paragraph 23.12 — Add a reference to General Assembly resolution 45/186.

SUBPROGRAMME 2. ENHANCING THE CONTRIBUTION OF TRANSNATIONAL COPRORATIONS TO DEVELOPMENT

Paragraph 23.19 — Add a reference to Economic and Social Council resolutions 1990/70 and 71 and 1991/54 and 55.

Paragraph 23.25 — In subparagraph (d), after "developing countries" insert "and countries with economies in transition,".

Paragraph 26.26 — In the fourth and fifth lines, replace "a comprehensive, integrated study of transnational corporations in world development" with "an annual analysis, in the form of a world investment report, of the principal issues relating to transnational corporations".

Paragraph 23.27 — In the twelfth line, after "towards developing countries;" insert "the role of free economic zones in attracting foreign direct investment;".

SUBPROGRAMME 3. STRENGTHENING THE CAPACITY OF HOST DEVELOPING COUNTRIES IN DEALING WITH MATTERS RELATING TO TRANSNATIONAL CORPORATIONS

Paragraph 23.29 — Add a reference to Economic and Social Council resolutions 1990/71 and 1991/54.

Paragraph 23.33 — At the end of subparagraph (a), add ",and free economic zones".